

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                               STATE OF OKLAHOMA

3                               2nd Session of the 58th Legislature (2022)

4 COMMITTEE SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 4454

By: Wallace and Martinez of the  
House

and

Thompson and Hall of the  
Senate

11                               COMMITTEE SUBSTITUTE

12           An Act relating to the Large-scale Economic Activity  
13           and Development Fund; making an appropriation;  
14           identifying source; establishing amount; requiring  
15           certain amounts be used for certain purposes; and  
16           providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18       SECTION 1. There is hereby appropriated to the Large-scale  
19       Economic Activity and Development Fund created pursuant to Enrolled  
20       House Bill No. 4455 of the 2nd Session of the 58th Oklahoma  
21       Legislature from any monies not otherwise appropriated from the  
22       General Revenue Fund of the State Treasury for the fiscal year  
23       ending June 30, 2022, the sum of Six Hundred Ninety-eight Million  
24       Twenty Thousand Dollars (\$698,020,000.00) to be budgeted and

1 expended in accordance with law. Of those funds appropriated, the  
2 sum of Six Hundred Thirteen Million Twenty Thousand Dollars  
3 (\$613,020,000.00) shall be used for the purpose of paying investment  
4 rebate payments awarded to establishments qualifying pursuant to  
5 division (1) of subparagraph a of paragraph 1 of subsection E of  
6 Section 4 of Enrolled House Bill No. 4455 of the 2nd Session of the  
7 58th Oklahoma Legislature, and the sum of Eighty-five Million  
8 Dollars (\$85,000,000.00) shall be used for the purpose of paying  
9 investment rebate payments awarded to establishments qualifying  
10 pursuant to division (2) of subparagraph a of paragraph 1 of  
11 subsection E of Section 4 of Enrolled House Bill No. 4455 of the 2nd  
12 Session of the 58th Oklahoma Legislature.

13 SECTION 2. This act shall become effective September 15, 2022.

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15 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS  
16 AND BUDGET, dated 05/17/2022 - DO PASS, As Amended.

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